

US EVENTING ASSOCIATION, INC.
Balance Sheet as of November 30

Balance Sheet

	11/30/2017	11/30/2018	\$ Change
	<i>Audited</i>	<i>Unaudited</i>	
ASSETS			
Cash & Investments	1,908,741	949,170	(959,571)
Accounts Receivable	25,806	72,166	46,360
Inventory	33,511	40,936	7,425
Prepaid Expenses & Other	323,887	1,221,746	897,859
Property & Equipment	1,760,943	1,853,950	93,007
Accumulated Depreciation	(1,193,054)	(1,224,131)	(31,077)
	<u>567,889</u>	<u>629,819</u>	<u>61,930</u>
TOTAL ASSETS	<u><u>2,859,834</u></u>	<u><u>2,913,837</u></u>	<u><u>54,003</u></u>
LIABILITIES & NET ASSETS			
LIABILITIES			
Accounts Payable & Accrued Expenses	429,538	475,835	46,297
Deferred Membership Dues	558,627	582,150	23,523
Other Deferred Income	177,833	316,823	138,990
	<u>1,165,998</u>	<u>1,374,808</u>	<u>208,810</u>
NET ASSETS			
Unrestricted	951,100	763,355	(187,745)
Temporarily Restricted	742,736	775,674	32,938
Permanently Restricted			
	<u>1,693,836</u>	<u>1,539,029</u>	<u>(154,807)</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>2,859,834</u></u>	<u><u>2,913,837</u></u>	<u><u>54,003</u></u>

US EVENTING ASSOCIATION, INC.
Income Statement as of November 30

Income Statement

	2019 Budget	2018 Unaudited	2017 Audited
REVENUES			
Investment & Other	280,642	208,347	317,799
Membership	1,049,991	931,617	937,981
Merchandise	85,000	103,787	98,985
Competitions/Sponsorship	1,526,510	1,430,538	1,536,631
Advertising	54,925	50,506	42,884
Educational Fees	90,400	81,021	80,285
Annual Meeting	113,625	89,359	106,328
Contributions	164,600	207,666	142,328
Area Revenue*	1,068,177	1,115,361	902,722
TOTAL OPERATING REVENUE	4,433,870	4,218,202	4,165,943
EXPENSES			
Administration	2,068,399	2,024,657	1,914,862
Membership	27,500	22,508	33,467
Merchandise	66,500	84,269	85,445
Competitions	584,869	639,693	696,537
Media	128,950	131,240	125,340
Educational Programs	141,100	123,226	124,460
Annual Meeting	216,000	181,836	221,586
Area Expense*	1,152,286	1,114,777	957,116
TOTAL OPERATING EXPENSE	4,385,604	4,322,206	4,158,813
NET OPERATING INCOME USEA	\$ 48,266	\$ (104,004)	\$ 7,130
Other Expense	137,055	55,715	111,830
NET INCOME USEA	\$ (88,789)	\$ (159,719)	\$ (104,700)

*Not included in HQ Budget